



# aramit cement limited

A UNIT OF ARAMIT GROUP

Dated: - 28<sup>th</sup> April 2019.

The Chairman  
**Bangladesh Securities and Exchange Commission**  
Securities Commission Bhaban  
E-6/C, Agargaon, Sher-e-Bangla Nagar Administrative Area,  
Dhaka-1207, Bangladesh.  
Phone: 880 -2- 55007131,+880-2-55007132.  
Fax No. 880- 2 -55007106.

Subject: - Un-audited Financial Statements for the 3<sup>rd</sup> quarter ended on 31<sup>st</sup> March 2019.

Dear Sir,  
Compliance to the notification of Bangladesh Securities and Exchange Commission we are submitting herewith the Un-audited Financial Statements for the 3<sup>rd</sup> quarter ended on 31<sup>st</sup> March, 2019 for your kind information and record.

Thanking you.

Yours faithfully

For Aramit Cement Limited

(**Syed Kamruzzaman, FCMA**)  
Company Secretary

Encl: As stated above.

CC : **The Company Secretary**  
Dhaka Stock Exchange Limited,  
Stock Exchange Building, 9/F Motijheel C/A, Dhaka, Bangladesh.  
Tel: 88-02-9564601, 7175703-11, Fax No. 88-02-9564727

CC : **The Company Secretary**  
Chittagong Stock Exchange Limited,  
CSE Building, 1080 Sk. Mujib Road, Agrabad, Chittagong, Bangladesh.  
Tel: 88-031-7145632-3, 720871, (Dhaka Office: +880-2-9513911-15))  
Fax No. 88-031-714101, (Dhaka Office: +880-2-9513906)



**ARAMIT CEMENT LIMITED**  
**STATEMENT OF FINANCIAL POSITION (Un-audited)**  
**AS AT 31 MARCH 2019**

	March 2019 Taka	June 2018 Taka
<b>ASSETS &amp; PROPERTIES</b>		
<b>NON CURRENT ASSETS &amp; PROPERTIES</b>		
Property, Plant & Equipment	1,092,463,897	1,075,715,332
Capital Work In Progress	851,972,559	891,778,059
Investment	200,958,838	144,404,773
	39,532,500	39,532,500
<b>CURRENT ASSETS &amp; PROPERTIES</b>		
Inventories	3,435,827,812	3,024,618,944
Trade Receivables	192,582,683	196,676,351
Advances, Deposits and Prepayments	2,019,773,004	1,726,756,394
Due From Associated Companies	670,854,819	599,676,261
Other Receivables	488,181,070	431,365,258
Cash and Bank Balances	3,248,955	3,248,955
	61,187,282	66,895,725
<b>TOTAL ASSETS &amp; PROPERTIES</b>	<b>4,528,291,709</b>	<b>4,100,334,276</b>
<b>SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>		
<b>SHAREHOLDERS' EQUITY</b>		
Share Capital	40,816,865	203,215,053
Share Premium	338,800,000	338,800,000
Reserves & Surplus	84,700,000	84,700,000
General Reserve	(382,683,135)	(220,284,947)
Unappropriated Profit / (Loss)	26,000,000	26,000,000
	(408,683,135)	(246,284,947)
<b>NON CURRENT LIABILITIES</b>		
Term Loan & Lease Finance	749,602,366	752,454,767
Deferred Income Tax	674,856,619	693,332,563
Provision for Employees' Retiral Gratuity	47,543,117	35,458,134
	27,202,630	23,664,070
<b>CURRENT LIABILITIES AND PROVISIONS</b>		
Current portion of Term Loan & Lease Finance	3,737,872,479	3,144,664,456
Current portion of Redeemable Debentures	171,122,662	158,406,249
Creditors and Accruals	17,836,805	17,836,805
Provision For Income Tax	555,100,936	795,916,975
Provision For WPP & WF	42,730,993	34,767,893
Short Term Loan	31,335	31,335
Unclaimed Dividend	2,929,772,176	2,116,422,870
	21,277,573	21,282,329
<b>TOTAL SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>	<b>4,528,291,709</b>	<b>4,100,334,276</b>
<b>NET ASSET VALUE PER SHARE</b>	<b>1.20</b>	<b>6.00</b>

These financial statements should be read in conjunction with the annexed Notes.

  
 CHAIRMAN

  
 MANAGING DIRECTOR

  
 DIRECTOR

  
 COMPANY SECRETARY

  
 CHIEF FINANCIAL OFFICER

**ARAMIT CEMENT LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME (Un-audited)**  
**FOR THE PERIOD ENDED 31 MARCH 2019**

	March 2019 9 months Taka	March 2018 9 months Taka	Jan - Mar 2019 3 months Taka	Jan - Mar 2018 3 months Taka
Net Turnover	1,325,047,770	1,288,453,101	532,250,961	503,615,849
Cost of goods sold	(1,111,121,931)	(1,092,846,194)	(426,004,112)	(431,760,436)
<b>Gross profit</b>	<b>213,925,838</b>	<b>195,606,907</b>	<b>106,246,848</b>	<b>71,855,413</b>
Operating expenses				
General and Administrative	(37,715,993)	(35,855,886)	(11,837,043)	(11,860,790)
Selling and Distribution	(50,110,318)	(68,564,320)	(16,523,878)	(26,841,731)
	(87,826,311)	(104,420,207)	(28,360,921)	(38,702,522)
<b>Trading profit</b>	<b>126,099,528</b>	<b>91,186,700</b>	<b>77,885,928</b>	<b>33,152,891</b>
Financial expenses	(270,585,214)	(206,254,120)	(92,986,140)	(69,435,453)
<b>Profit/(Loss) before other income</b>	<b>(144,485,686)</b>	<b>(115,067,420)</b>	<b>(15,100,212)</b>	<b>(36,282,562)</b>
Other income - operating	2,135,581	3,269,977	1,802,170	99,063
<b>Net profit/(Loss) before WPPF</b>	<b>(142,350,105)</b>	<b>(111,797,443)</b>	<b>(13,298,042)</b>	<b>(36,183,499)</b>
Contribution @ 5% of operating profit to Workers' profit participation & welfare funds	-	-	-	-
<b>Profit/(Loss) before income tax</b>	<b>(142,350,105)</b>	<b>(111,797,443)</b>	<b>(13,298,042)</b>	<b>(36,183,499)</b>
Provision for income tax				
Current	(7,963,100)	(7,750,338)	(3,204,319)	(2,401,701)
Deferred	(12,084,983)	(8,978,386)	(11,944,181)	(3,393,861)
	(20,048,083)	(16,728,724)	(15,148,500)	(5,795,562)
<b>Profit/(Loss) after income tax</b>	<b>(162,398,188)</b>	<b>(128,526,167)</b>	<b>(28,446,542)</b>	<b>(41,979,061)</b>
<b>Earning per share</b>	<b>(4.79)</b>	<b>(3.79)</b>	<b>(0.84)</b>	<b>(1.24)</b>

These financial statements should be read in conjunction with the annexed Notes

  
 CHAIRMAN

  
 MANAGING DIRECTOR

  
 DIRECTOR

  
 COMPANY SECRETARY

  
 CHIEF FINANCIAL OFFICER

**ARAMIT CEMENT LIMITED**  
**STATEMENT OF CASHFLOWS (Un-audited)**  
**FOR THE PERIOD ENDED 31 MARCH 2019**

	March 2019 Taka	March 2018 Taka
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Collection from sales	1,032,031,160	840,388,062
Payment for cost and other expenses	(1,449,120,405)	(836,861,631)
<b>Net cash inflow / (outflow) from Operating Activities</b>	<b>(417,089,245)</b>	<b>3,526,431</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Capital expenditures	(72,490,635)	(190,058,545)
Due from Associated Companies	(56,815,812)	(42,330,273)
Interest earned	2,135,581	3,269,977
<b>Net cash inflow / (outflow) from Investing Activities</b>	<b>(127,170,866)</b>	<b>(229,118,842)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Due to Associated Companies	-	(5,338,769)
Short term loan	813,349,306	478,808,540
Long Term Loan & Lease Finance	(5,759,530)	(11,967,641)
Dividends paid	(4,756)	(2,190,843)
Interest paid on short term loan	(270,585,214)	(206,254,120)
<b>Net cash inflow / (outflow) from Financing Activities</b>	<b>536,999,805</b>	<b>253,057,167</b>
<b>Net increase in cash &amp; cash equivalents</b>	<b>(7,260,304)</b>	<b>27,464,758</b>
Adjustment for unrealised foreign currency fluctuation gain/(loss) during the period	1,551,862	-
<b>Cash and cash equivalents at the beginning</b>	<b>66,895,725</b>	<b>25,886,047</b>
<b>Cash and cash equivalents at the end</b>	<b>61,187,282</b>	<b>53,350,804</b>
<b>OPERATING CASH FLOW PER SHARE</b>		
	<b>(12.31)</b>	<b>0.10</b>

  
 CHAIRMAN

  
 MANAGING DIRECTOR

  
 DIRECTOR

  
 COMPANY SECRETARY

  
 CHIEF FINANCIAL OFFICER

**ARAMIT CEMENT LIMITED**  
**RECONCILIATION OF CASH FLOW FROM OPERATING ACTIVITIES (Un-audited)**  
**FOR THE PERIOD ENDED 31 MARCH 2019**

	31 March 2019 Taka	31 March 2018 Taka
Profit before interest and income tax	128,235,109	94,456,677
Non-cash expenditures		
Depreciation	55,742,067	93,676,646
Employees' retiral gratuity	3,538,561	4,573,828
Adjustment for unrealised foreign currency	(1,551,862)	-
	57,728,766	98,250,473
Other income - operating	(2,135,581)	(3,269,977)
<b>Changes in Working Capital</b>		
<b>(Decrease) / increase in current liabilities</b>		
Creditors and accruals	(240,816,039)	422,026,442
<b>(Increase) / decrease in current assets</b>		
Stocks	4,093,668	(86,691,809)
Book debts	(293,016,610)	(445,916,371)
Advances, deposits and prepayments	(71,178,558)	(73,180,336)
Other Receivable	-	(2,148,667)
	(360,101,499)	(607,937,183)
<b>Net cash inflow/(outflow) from Operating Activities</b>	<b>(417,089,245)</b>	<b>3,526,431</b>

These financial statements should be read in conjunction with the annexed Notes

  
 CHAIRMAN

  
 MANAGING DIRECTOR

  
 DIRECTOR

  
 COMPANY SECRETARY


  
 CHIEF FINANCIAL OFFICER


**ARAMIT CEMENT LIMITED**  
**STATEMENT OF CHANGES IN OWNERS' EQUITY (Un-audited)**  
**FOR THE PERIOD ENDED 31 MARCH 2019**

Particulars	Share Capital		Share Premium		General Reserve		Unappropriated Profit/(Loss)		Total Equity	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 July 2018	338,800,000	84,700,000	26,000,000	(246,284,947)					203,215,053	
Cash dividend										
Net profit (after tax) transferred from Statement of Comprehensive Income	-		-	(162,398,188)					(162,398,188)	
<b>Balance as at 31 March 2019</b>	<b>338,800,000</b>	<b>84,700,000</b>	<b>26,000,000</b>	<b>(408,683,135)</b>					<b>40,816,865</b>	
Balance as on 01 July 2017	338,800,000	84700000	26,000,000	(71,559,319)					377,940,681	
Cash dividend										
Net profit (after tax) transferred from Statement of Comprehensive Income	-		-	(128,526,167)					(128,526,167)	
<b>Balance as at 31 March 2018</b>	<b>338,800,000</b>	<b>84,700,000</b>	<b>26,000,000</b>	<b>(200,085,486)</b>					<b>249,414,514</b>	

  
**CHAIRMAN**

  
**MANAGING DIRECTOR**

  
**DIRECTOR**

  
**COMPANY SECRETARY**

  
**CHIEF FINANCIAL OFFICER**