



aramit cement limited

A UNIT OF ARAMIT GROUP

Dated: - 28th October 2018.

The Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
E-6/C, Agargaon, Sher-e-Bangla Nagar Administrative Area,
Dhaka-1207, Bangladesh.
Phone: 880 -2- 55007131, +880-2-55007132.
Fax No. 880- 2 -55007106.
E-mail: secbd@bdmail.net

Subject:- Un-audited Financial Statements for the 1st quarter ended on 30th September 2018.

Dear Sir,
Compliance to the notification of Bangladesh Securities and Exchange Commission we are submitting herewith the Un-audited Financial Statements for the 1st quarter ended on 30th September, 2018 for your kind information and record.

Thanking you.

Yours faithfully

For Aramit Cement Limited

(Syed Kamruzzaman, FCMA)
Company Secretary

Encl: As stated above.

CC : **The Company Secretary**
Dhaka Stock Exchange Limited,
Stock Exchange Building, 9/F Motijheel C/A, Dhaka, Bangladesh.
Tel: 88-02-9564601, 7175703-11, Fax No. 88-02-9564727
E-mail: dse@bol-online.com, Web: <http://www.dsebd.org>, www.dse.com.bd

CC : **The Company Secretary**
Chittagong Stock Exchange Limited,
CSE Building, 1080 Sk. Mujib Road, Agrabad, Chittagong, Bangladesh.
Tel: 88-031-7145632-3, 720871, (Dhaka Office: +880-2-9513911-15))
Fax No. 88-031-714101, (Dhaka Office: +880-2-9513906)
E-mail: info@cse.com.bd, Web: www.cse.com.bd

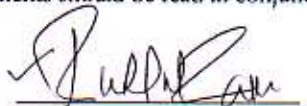


ARAMIT CEMENT LIMITED
STATEMENT OF FINANCIAL POSITION (Un-audited)
AS AT 30 SEPTEMBER 2018

	Note(s)	September 2018 Taka	June 2018 Taka
ASSETS & PROPERTIES			
NON CURRENT ASSETS & PROPERTIES			
		1,052,162,170	1,075,715,330
Property, Plant & Equipment	3	860,485,581	891,778,056
Capital Work In Progress	4	152,144,089	144,404,773
Investment	5	39,532,500	39,532,500
CURRENT ASSETS & PROPERTIES			
		3,108,970,386	3,024,618,948
Inventories	6	245,015,028	196,676,351
Trade Receivables	7	1,685,356,301	1,726,756,394
Advances, Deposits and Prepayments	8	634,779,300	599,676,262
Due From Associated Companies	9	457,775,445	431,365,259
Other Receivables	10	3,598,955	3,248,955
Cash and Bank Balances	11	82,445,358	66,895,726
TOTAL ASSETS & PROPERTIES		4,161,132,557	4,100,334,278
SHAREHOLDERS' EQUITY & LIABILITIES			
SHAREHOLDERS' EQUITY			
		131,711,507	203,215,057
Share Capital	12	338,800,000	338,800,000
Share Premium		84,700,000	84,700,000
Reserves & Surplus		(291,788,493)	(220,284,943)
General Reserve	13	26,000,000	26,000,000
Unappropriated Profit / (Loss)		(317,788,493)	(246,284,943)
NON CURRENT LIABILITIES			
		747,615,948	752,454,766
Term Loan & Lease Finance	14	686,655,760	693,332,562
Deferred Income Tax	15	36,124,598	35,458,134
Provision for Employees' Retiral Gratuity	16	24,835,589	23,664,070
CURRENT LIABILITIES AND PROVISIONS			
		3,281,805,102	3,144,664,455
Current portion of Term Loan & Lease Finance	17	162,115,078	158,406,249
Current portion of Redeemable Debentures	18	17,836,805	17,836,805
Creditors and Accruals	19	562,615,624	795,916,975
Provision For Income Tax	20	36,901,503	34,767,893
Provision For WPP & WF	21	31,334	31,334
Short Term Loan	22	2,481,022,428	2,116,422,870
Unclaimed Dividend	24	21,282,329	21,282,329
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		4,161,132,557	4,100,334,278
NET ASSET VALUE PER SHARE			
	31	3.89	6.00

These financial statements should be read in conjunction with the annexed Notes.


CHAIRMAN


MANAGING DIRECTOR


DIRECTOR


COMPANY SECRETARY


CHIEF FINANCIAL OFFICER

ARAMIT CEMENT LIMITED
STATEMENT OF COMPREHENSIVE INCOME (Un-audited)
FOR THE PERIOD ENDED 30 SEPTEMBER 2018

	Note(s)	September 2018 3 months Taka	September 2017 3 months Taka
Net Turnover	25	355,601,687	318,480,257
Cost of goods sold	26	(315,358,148)	(274,554,095)
Gross profit		40,243,539	43,926,162
Operating expenses			
General and Administrative	27	(12,915,621)	(10,732,925)
Selling and Distribution	28	(15,563,233)	(20,123,099)
		(28,478,854)	(30,856,024)
Trading profit		11,764,685	13,070,138
Financial expenses	29	(80,468,156)	(67,060,175)
Profit before other income		(68,703,471)	(53,990,037)
Other income - operating	30	-	1,956,746
Net profit before WPPF		(68,703,471)	(52,033,291)
Contribution @ 5% of operating profit to Workers' profit participation & welfare funds	21	-	-
Profit before income tax		(68,703,471)	(52,033,291)
Provision for income tax			
Current	20	(2,133,610)	(2,175,381)
Deferred	15	(666,464)	(4,513,343)
		(2,800,074)	(6,688,724)
Profit after income tax		(71,503,546)	(58,722,015)
Earning per share	32	(2.11)	(1.73)

These financial statements should be read in conjunction with the annexed Notes


 CHAIRMAN


 MANAGING DIRECTOR


 DIRECTOR


 COMPANY SECRETARY


 CHIEF FINANCIAL OFFICER

ARAMIT CEMENT LIMITED
STATEMENT OF CASHFLOWS (Un-audited)
FOR THE PERIOD ENDED 30 SEPTEMBER 2018

	September 2018 Taka	September 2017 Taka
CASH FLOW FROM OPERATING ACTIVITIES		
Collection from sales	396,651,778	198,513,330
Payment for cost and other expenses	(627,707,035)	(387,576,161)
Net cash inflow / (outflow) from Operating Activities	(231,055,257)	(189,062,831)
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditures	(8,443,244)	(20,683,846)
Investment	-	-
Due from Associated Companies	(26,410,186)	4,486,215
Interest earned	-	1,956,746
Net cash inflow / (outflow) from Investing Activities	(34,853,430)	(14,240,885)
CASH FLOW FROM FINANCING ACTIVITIES		
Due to Associated Companies	-	411,214
Short term loan	364,599,558	235,427,743
Long Term Loan & Lease Finance	(2,967,973)	13,516,660
Dividends paid	-	(2,160,657)
Interest paid on short term loan	(80,468,156)	(67,060,175)
Net cash inflow / (outflow) from Financing Activities	281,163,430	180,134,785
Net increase in cash & cash equivalents	15,254,744	(23,168,929)
Adjustment for unrealised foreign currency fluctuation gain/(loss) during the period	294,890	-
Cash and cash equivalents at the beginning	66,895,725	25,886,047
Cash and cash equivalents at the end	82,445,358	2,717,118
OPERATING CASH FLOW PER SHARE		
	(6.82)	(5.58)


CHAIRMAN


MANAGING DIRECTOR


DIRECTOR


COMPANY SECRETARY


CHIEF FINANCIAL OFFICER

ARAMIT CEMENT LIMITED
STATEMENT OF CHANGES IN OWNERS' EQUITY (Un-audited)
FOR THE PERIOD ENDED 30 SEPTEMBER 2018

Particulars	Share Capital		Share Premium		General Reserve		Unappropriated Profit/(Loss)		Total Equity	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 July 2018	338,800,000	84,700,000	26,000,000	203,215,053						
Cash dividend										
Net profit (after tax) transferred from Statement of Comprehensive Income	-		-	(71,503,546)						
Balance as at 30 September 2018	338,800,000	84,700,000	26,000,000	317,788,493						
Balance as on 01 July 2017	338,800,000	84,700,000	26,000,000	377,940,681						
Cash dividend										
Net profit (after tax) transferred from Statement of Comprehensive Income	-		-	(58,722,015)						
Balance as at 30 September 2017	338,800,000	84,700,000	26,000,000	319,218,666						


CHAIRMAN


MANAGING DIRECTOR


DIRECTOR


COMPANY SECRETARY


CHIEF FINANCIAL OFFICER